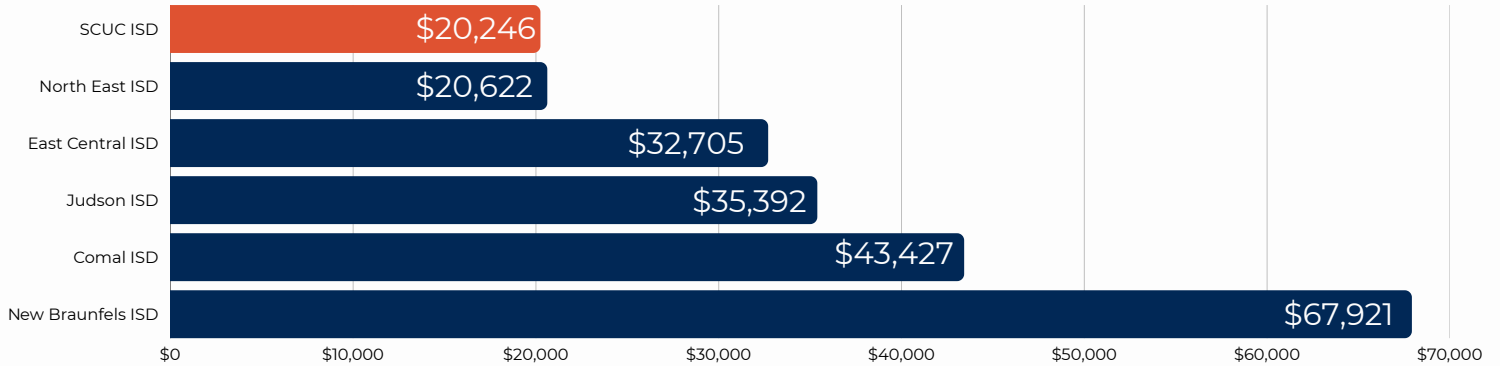


## SCUC ISD Debt Per Student

Debt per student is a way to compare how much debt a district has based on the number of students it serves. Compared to nearby districts, SCUC has less debt per student than most.



## SCUC ISD's current debt per student is \$20,246.

This number is sourced directly from TEA enrollment data and the Annual Financial Report.

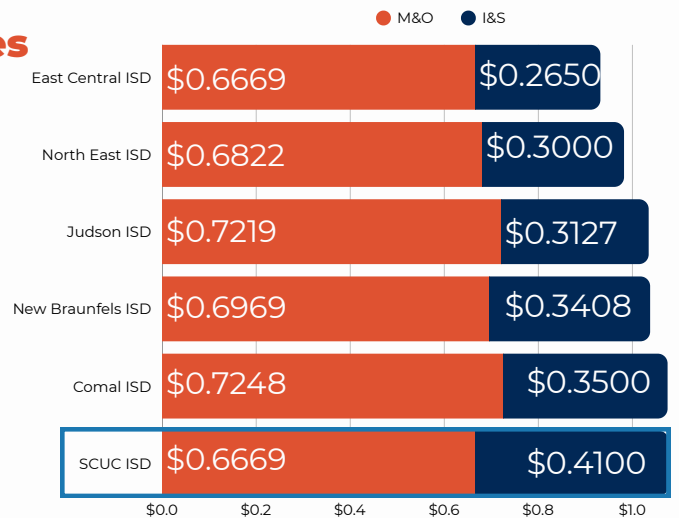
## Looking at the Full Picture on Tax Rates

A district's tax rate has two parts:

- **Maintenance & Operations (M&O):** Pays for day-to-day expenses like staff, programs, and campus operations
- **Interest & Sinking (I&S):** Pays for voter-approved bond projects

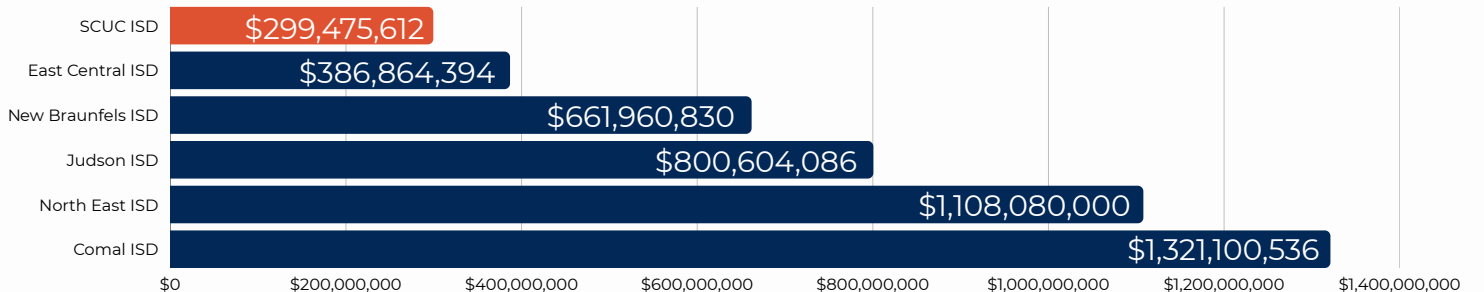
These two parts serve different purposes and are not interchangeable. Bond funds can only be used for voter-approved projects.

Districts with lower taxable value per student may require a higher I&S rate to generate the same level of funding. SCUC ISD's total tax rate is \$1.0769, within the range of neighboring districts.



## Understanding SCUC ISD's Bond Debt

Bond debt is the total amount borrowed for voter-approved facility projects. **SCUC ISD carries less total bond debt than nearby districts.** The district has also paid down debt and reduced interest costs through refinancing when possible.



## Reducing Debt Over Time

Since 2023, SCUC has reduced bond debt beyond required payments, helping lower future interest costs.

**Total bond debt paid down:**  
**\$41.7 million**

**Interest saved:**  
**\$20.6 million**

## Understanding SCUC ISD Bond History

SCUC ISD has not called a bond election since 2016.

The election held in 2025 was a Voter-Approval Tax Rate Election (VATRE). A VATRE applies to the Maintenance & Operations (M&O) portion of the tax rate, which funds day-to-day expenses. A bond election applies to the Interest & Sinking (I&S) portion, which is used for voter-approved facility projects.

## Understanding SCUC ISD's Tax Base

A school district's tax base affects how much funding it can generate. SCUC ISD has less taxable value per student than nearby districts. For example, each penny of the tax rate generates about \$725,000 in revenue for SCUC ISD, compared to about \$3.3 million in a district like Comal ISD.

Because of this, SCUC ISD may require a higher I&S tax rate to generate the same level of funding for voter-approved bond projects.


A lower tax base can lead to a higher I&S rate.


District	Taxable Value	Enrollment	TAV per student
<b>SCUC ISD</b>	\$7,249,659,249	14,792	<b>\$490,107</b>
Judson ISD	\$13,987,159,033	22,620	\$618,354
East Central ISD	\$8,735,913,060	11,829	\$738,517
North East ISD	\$47,913,055,318	53,732	\$891,704
New Braunfels ISD	\$8,806,571,043	9,746	\$903,609
Comal ISD	\$33,071,541,214	30,421	\$1,087,129

*\*Taxable Assessed Value per Student*

## What Texas Law Says About Bond Funds



Under Texas Education Code §45.001, bond proceeds must be used for the specific purposes stated in the bond proposition approved by voters. Funds approved for facility projects cannot be redirected to other uses. Those restrictions are enforceable by law.

**For example, if Proposition B: Stadium Facilities is approved, the funds are legally required to be used for the purposes stated in the ballot language.**

*Source: Texas Education Code §45.001*